



€3,700,000

Ref: PP174351

Welcome to a prime investment opportunity in the heart of one of the most sought-after tourist destinations! Presenting an exquisite 5-floor building with an additional rooftop terrace that is now available...

- Pool
- A/C
- Garden

Telephone: +351 213 471 603
Email: info@portugalhomes.com

Praça da Alegria 1, 3rd Floor, 1250-004 Lisboa, Portugal Licence AMI - 14414 | APEMIP 5940



Property Description

Welcome to a prime investment opportunity in the heart of one of the most sought-after tourist destinations! Presenting an exquisite 5-floor building with an additional rooftop terrace that is now available for sale. This gem is strategically located in a highly demanded area for tourism, promising not just a property, but a lucrative venture for the savvy investor.

The building boasts a modern and welcoming ambiance, with a meticulously designed exterior that seamlessly integrates into the vibrant surroundings. The rooftop terrace offers breathtaking panoramic views, making it an ideal spot for relaxation or potential additional amenities.

On the ground floor, you'll find a trendy snack bar and a spacious restaurant with an inviting outside area, perfect for catering to both residents and passersby. This layout ensures a seamless flow between indoor and outdoor dining experiences.

The first through fourth floors house 24 thoughtfully designed rooms, each exuding comfort and style. The reception area sets the tone for a warm and professional welcome, ensuring a pleasant experience for all guests. The pool area adds a touch of luxury, offering a refreshing oasis within the urban landscape.

With a total construction area of 1615 square meters, this property is a testament to quality craftsmanship and attention to detail. The renovation, completed at the end of 2023, means that prospective owners can benefit from a turnkey solution, sparing them the hassle of immediate upgrades or repairs.

Practical amenities such as a laundry room and office space have been intelligently integrated, enhancing the operational efficiency of the establishment. Whether you envision this property as a boutique hotel, upscale accommodation, or a versatile hospitality space, its adaptability is a key asset.

Seize this opportunity to acquire a premier property in a thriving tourist hotspot. With its prime location, contemporary design, and comprehensive facilities, this building stands as an enticing prospect for those looking to capitalize on the lucrative tourism industry. Don't miss the chance to make this your next successful venture!

Urban building in full ownership with license for AL, consisting of 5 floors + roof top, restaurant + snack bar on the ground floor with terrace , in the center of the hotel zone of Funchal.

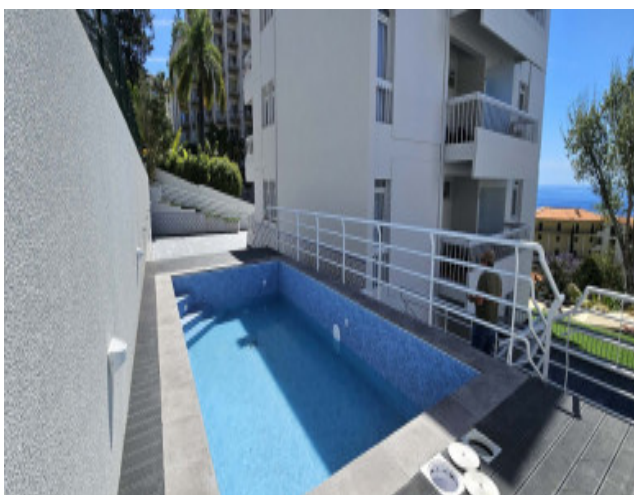
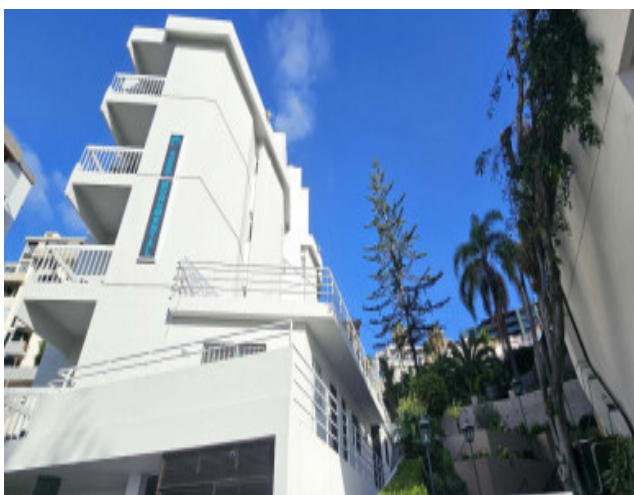
Swimming pool with water heater.

Espaço de lavandaria.

THE RESTAURANT HAS BEEN RENTED FOR 4.500 € + VAT.

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Gallery



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Additional Details

Attributes

Status	Gross Area	Year Built
Sold	1615sq m	1973

Property Features

Pool	A/C	Garden
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Site Floorplan