



# €425,000

Ref: PW2014

113 sqm

Stunning 3 Bedroom Villa in the heart of Central Algarve. This Villa is situated on a private plot of over 1200m2, with stunning Rural views and a huge amount of Natural light. There are no neighbours in close proximity of

- Outside
- Storage
- Lift
- Pool
- Concierge Service
- Gym
- Seaside
- Closed Condominium
- Fireplace

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## Property Description

Stunning 3 Bedroom Villa in the heart of Central Algarve. This Villa is situated on a private plot of over 1200m<sup>2</sup>, with stunning Rural views and a huge amount of Natural light. There are no neighbours in close proximity offering maximum privacy, with an entirely walled perimeter.

The building was originally built in the late 1800/early 1900's and is being completely rebuilt from the ground up. The completed project will keep much of the traditional charm while bringing the building and plot into the 21st century. The architect/project manager is very well known in Portugal and is famous for High Quality projects, so any buyer can be confident it will be finished to the highest standard.

Rental potential in this area is extremely good. There are many independent villas in this area, making large sums during the summer months. This Villa is very close to Vilamoura, which is the highest searched area for summer rentals in Portugal. You could easily charge over €1500/week in high season for a property like this. Annual rental projection should be around 5-6% per annum.

The asking price is well below its completed market value, so is an absolute steal for any investor looking at low capital real estate options.

More information can be requested on demand.

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For more information on the area check our [Algarve guide](#).



Gallery



## Additional Details

### Attributes

|                       |                                 |                              |
|-----------------------|---------------------------------|------------------------------|
| <b>Status</b><br>Sold | <b>Net Area</b><br>113sq m      | <b>Gross Area</b><br>113sq m |
| <b>Floors</b><br>2    | <b>Condition</b><br>Refurbished | <b>Year Built</b><br>1900    |

### Property Features

|         |                   |                    |
|---------|-------------------|--------------------|
| Outside | Pool              | Seaside            |
| Storage | Concierge Service | Closed Condominium |
| Lift    | Gym               | Fireplace          |
| Alarm   | Outdoor Parking   |                    |

# Site Floorplan

